all about INTEGRITY

SUMMER 2023

TINA'S tips

Have you ever heard people discussing beneficiaries? Have you ever thought about adding a beneficiary to your bank account? What should you consider when thinking about adding one?

The definition of a beneficiary is "the person entitled to receive the claim amount upon the death of the account owner". Beneficiaries can also be referred to as Payable on Death, or POD. When you have a beneficiary set up on your account, it allows the bank to talk to that individual after the account owner passes away. The beneficiary or beneficiaries at that time have the ability to close the account and move the funds to an account in their name. This allows them to have access to the funds to help cover any funeral expenses or other bills.

On the flip side, if you do not have beneficiaries set up on the account and the account owner passes away, the bank would need to obtain court documents reflecting who was appointed as the personal representative before any information or access can be given. If their estate is less than $75,000, you would have the option to make a claim for small estate and sign an affidavit 30 days after death, allowing you access to the funds sooner.

If adding or changing a beneficiary is something you are interested in, let one of our team members know and it can be completed by filling out a simple form. Please stop in or give us a call!

sincerely,

TINA EIS
Vice President

INTEGRITY BANK plus

Wabasso
726 Main St.
507-342-5111

Walnut Grove
550 E Main St.
507-859-2151

Member FDIC

JUNE 18 ———— Father's Day
JUNE 19 ———— Banks Closed (Juneteenth)
JULY 4 ———— Banks Closed (Independence Day)
SEPT 4 ———— Banks Closed (Labor Day)

Wabasso

JUNE 28 ———— Annual Lions Pork BBQ
JUNE 30 ———— ISD 640 Golf Tournament
AUG 29 ———— Wabasso First Day of School

Walnut Grove

JULY 7–8 ———— Laura Ingalls Wilder Pageant
JULY 14–15 ———— Laura Ingalls Wilder Pageant
JULY 21–22 ———— Laura Ingalls Wilder Pageant
JULY 28 ———— WWG Sports Booster Golf Fundraiser
JULY 29 ———— Loose Gravel Music Festival
SEPT 5 ———— WWG First Day of School

DID YOU KNOW

YOU CAN FREEZE

YOUR DEBIT CARD ON OUR MOBILE APP?

By tapping the menu in the top right corner of the app and selecting Card Control, you can select the card you wish to freeze, and then choose whether you'd like to freeze ALL transactions, international only, in-person only, or transactions over a certain amount.

Make sure to click SAVE when you are completed!

TIP: *This feature is great if you misplace your card or suspect fraud!*

EASY *recipe*

RHUBARB SLUSH

- 6 Cups Rhubarb (chopped)
- 6 Cups Water
- 2¼ Cups Sugar
- 1 Small Box Strawberry Jell-O
- ½ Cup Lemon Juice
- 12 Ounce Can Pink Lemonade
- 1 Quart Strawberry Schnapps
- 7-Up

1. *In a large pot on the stove, bring water and rhubarb to a boil.*
2. *Cook for 20 minutes or until the rhubarb is softened.*
3. *In an ice cream pail, drain liquid from the pulp of your rhubarb using a strainer or cheesecloth.*
4. *Add remaining ingredients.*
5. *Mix together, cover, and freeze overnight.*
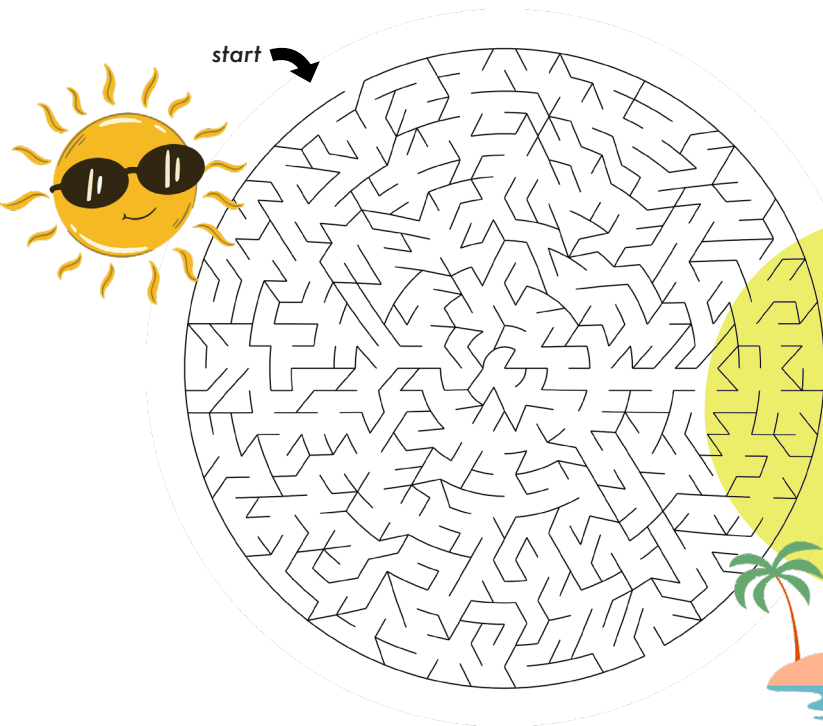**6.** *Serve with 7-Up.*

WATCH OUT!

FREE TRIAL SCAMS

A free trial scam is when a company advertises a free product such as vitamins, weight loss products, etc. Typically they claim you will only need to pay for shipping, which leads you to enter your payment information for what you think is only going to be a few dollars. Next thing you know, they have taken hundreds of dollars for that "free" product you did not receive. It is usually hard to reach the company to question the charges or cancel. They can also be very aggressive and insist you agreed to more than what you thought.

Not all free trials are a scam either, and it can be very hard to tell the difference. A trial of a service is usually safer than a product. Companies like Netflix or Spotify allow you to use their services for 30 days or so before charging you anything. A real offer should also allow you to cancel easily and may not require payment information immediately.

HOW TO PROTECT YOURSELF

Research the company. Try a Google search to learn about what others' experiences were like before taking action.

Read the fine print. Don't sign up for something if you don't understand what you are agreeing to.

Watch out for pre-checked boxes like a monthly newsletter or an expensive monthly subscription. Know how to back out. Be sure to check for specific instructions on how to return the product. Set a reminder to check in before the cancellation period ends.

Check your bank accounts. Look at your accounts online or go through your bank statements to see if you've been charged with something you didn't agree to.

Remember: if it seems too good to be true, it probably is!

start

BRAIN *game*

Can you find your way through the maze?